

FIGURE 10

Sources of Capital

% of AUM (N: 236, AUM: €40bn)

● Institutional Investors			
2022	23%	2024	27%
● Banking Institutions			
2022	27%	2024	22%
● State or Local Public Funds			
2022	11%	2024	14%
● Individual Investors - Retail/Mass Merchandising			
2022	26%	2024	14%
● Individual Investors - High Net Worth/Merchant Banking			
2022	4%	2024	6%
● Corporations			
2022	1%	2024	5%
● EU Funding			
2022	5%	2024	3%
● Foundations			
2022	1%	2024	3%
● Private Equity/Venture Capital Firms			
		2024	3%
● Hedge Funds			
		2024	3%
● Other			
2022	2%		

