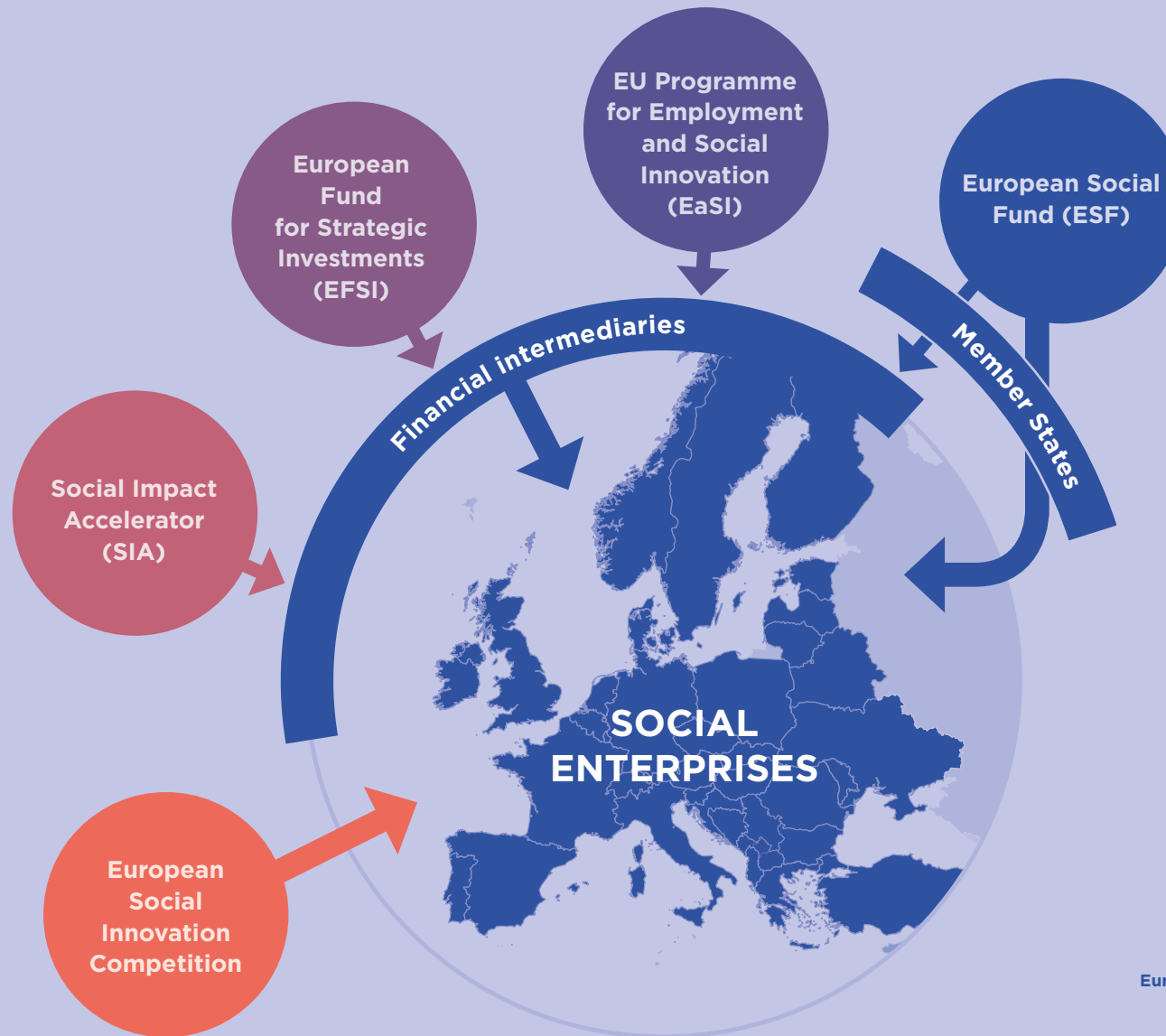


# EU FUNDING FOR SOCIAL ENTREPRENEURSHIP

AN OVERVIEW | AUGUST 2019




With the financial support of the European Commission



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European Social Innovation Competition	Social Impact Accelerator (SIA)	European Fund for Strategic Investments (EFSI)	EU Programme for Employment and Social Innovation (EaSI)	European Social Fund (ESF)
<p>Boosting social innovation by awarding outstanding projects.</p> <p>2019 theme: <i>Challenging Plastic Waste</i></p> <p><b>Examples of laureate:</b> 2017 laureates (theme: “RE:THINK LOCAL”):</p> <ul style="list-style-type: none"> <li>• <i>Ulisse</i> – a digital travel platform for deaf people;</li> <li>• <i>HeritageLab</i> – an incubation programme for young people who want to set up a business; and</li> <li>• <i>Career Bus</i> – a career orientation venture for young people from small urban and rural areas.</li> </ul>	<p>Public-private fund of funds addressing the growing need for availability of equity finance to support social enterprises.</p> <p><b>Examples of supported funds:</b></p> <ul style="list-style-type: none"> <li>• <i>BonVenture III</i></li> <li>• <i>Oltre II</i></li> <li>• <i>Phitrust Partenaires Europe</i></li> </ul> <p><b>Timeline:</b> since 2013 <b>Total SIA budget:</b> €243m</p>	<p>Fund to finance infrastructures &amp; innovative projects in Europe.</p> <p><b>Social Impact Window</b> Innovative equity instruments developed to support social enterprises.</p> <p><b>Examples:</b></p> <ul style="list-style-type: none"> <li>• Social Incubator/ Accelerator: <i>Ship2B – Equity4Good</i> and <i>Makesense SEED I Fund</i></li> <li>• Social Business Angels: <i>OXO CEE Angel Fund</i></li> <li>• Payment-by-Result schemes: <i>Epiqueus' KOTO Social Impact bond</i></li> </ul> <p><b>Enhancement of EaSI Instruments</b></p>	<p>Supporting the access to finance for social enterprises through its €193m Microfinance and Social Entrepreneurship axis.</p> <p><b>Framework Partnerships</b>, e.g.:</p> <ul style="list-style-type: none"> <li>• <i>Partnership with EVPA</i> to promote social enterprise finance (2014-17 + 2018-21)</li> </ul> <p><b>Calls to cover transaction cost for social enterprise finance</b> (€3m) yearly call</p> <p><b>EaSI Guarantee Instrument</b> (€96m)   Call open until 2023, e.g.:</p> <ul style="list-style-type: none"> <li>• <i>Soria Futuro</i></li> <li>• <i>TISE</i> to support social enterprises in Poland and the CEE</li> </ul>	<p>EU’s main financial instrument to support employment and social cohesion, implemented by EU member states through Operational Programmes.</p> <p><b>Examples of supported initiatives:</b></p> <ul style="list-style-type: none"> <li>• Spain: <i>Lanzaderas de empleo</i></li> <li>• Portugal: <i>Portugal Inovação Social</i></li> </ul> <p><b>Timeline:</b> 2014-2020 <b>Total ESF budget:</b> €80b</p>
<p><b>Timeline:</b> yearly since 2012 <b>Annual budget:</b> €200k</p>  <p>With the financial support of the European Commission</p>		<p><b>Timeline:</b> 2015-2020 <b>Total EFSI EU Guarantee:</b> €26b <b>Expected investment mobilisation:</b> €500b</p>	<p><b>Capacity Building Investments Window</b> (€16m) – launched in Dec. 2016   Call open until 2023</p> <p><b>More loan instruments to be developed</b></p> <p><b>Timeline:</b> 2014-2020 <b>Total EaSI budget:</b> €919m</p>	