

Annual Report



INVESTING FOR IMPACT



Introduction



We are excited to see that since we were founded in 2004, venture philanthropy and social investment (VP/SI) have grown from a novel, marginal idea into a well-established and much needed philosophy, practised by an ever-growing number of members throughout Europe.

In this changing landscape we asked ourselves: what is the role of our different members? How can they contribute to making a lasting positive change? What can EVPA do to support this change?

As we have been at the forefront of (and sometimes driving) this ecosystem we have started to engage more in-depth with certain specific categories in our community to serve them better. Our members that are attached to a corporate vehicle (corporate social investors), foundations and impact funds will receive more dedicated services as their needs are evolving and becoming more specific.

2018 was a special year for us with many successes. We managed to grow our member community by almost 20%, we had the best attended Annual Conference yet and we launched our first trip for members to SOCAP in San Francisco.

As a specific highlight for 2018 I like to mention the launch of our report on **Impact Strategies**. An impact strategy represents the way in which you as an impact fund or foundation codify your own social investment and grant-

making activity along three axes: social impact, financial return and the risk you are willing to take on achieving your social impact and (eventual) financial return.

On this continuum of approaches we started to define investors *for* impact on one side of the spectrum, putting “social impact” at the core of their activities and investors *with* impact that have usually access to a larger pool of capital but need to guarantee a certain financial return. 2018 marks the year we started a very exciting dialogue with our members on investing *for* impact and investing *with* impact. Recognising our strengths but also the opportunities for collaboration, a special effort was put in setting up some joined activities with our colleagues from DAFNE and EFC.

Being part of EVPA has never been more exciting. I welcome you to read all about our achievements in 2018 and invite you to be part of our activities in 2019.



Steven Serneels
EVPA CEO
& Board Member

Table of contents

6 OUR IMPACT BY THE NUMBERS



12 EVENTS & INTERNATIONAL TOURS



1_Events	14
Annual Conference 14	
Invest for Impact 16	
Gathering of Leaders 17	
2_West Coast Tour	17

26 POLICY



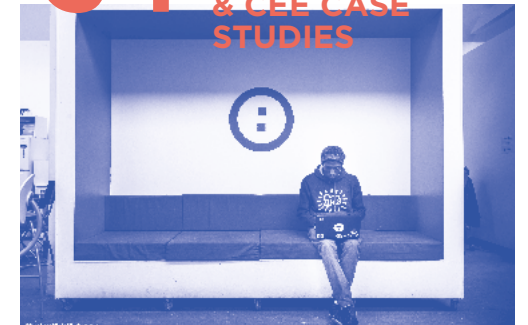
28 EVPA JOURNEY: 15 YEARS OF GROWTH



30 RESEARCH



34 SUCCESS STORIES & CEE CASE STUDIES



18 CORPORATE SOCIAL INVESTORS (CSI)



22 LEARNING JOURNEY - EVPA TRAINING ACADEMY



38 FINANCIALS



40 EVPA TEAM & BOARD

42 EVPA COMMUNITY IN 2018

44 PARTNERS & SUPPORTERS

OUR IMPACT BY THE NUMBERS —

We envision a world where every social organisation is matched with the appropriate amount and type of support from venture philanthropy and social investment (VP/SI) organisations to achieve the greatest impact.

EVPA has started this journey to achieve this by beginning to measure and manage the impact we have on our sector.



Gathering of Leaders - Architects Of Group Genius

20% NET GROWTH IN MEMBERSHIP

83% OF MEMBERS
would recommend EVPA as a network
to their peers

OUR OUTCOMES:



Increased clarity and scope of the VP/SI space and knowledge of VP/SI approaches

77% : expressed that their knowledge of trends and approaches has deepened thanks to our research on best practices

76% : see EVPA as clearly a network of investors *for* impact

74% : think EVPA provides unique data and research

65% : believe that being part of EVPA's community directly helped develop professional relationships with other organisations

And of those professional relationships formed:

76% : advanced their ideas and practices

43% : formed new partnerships

21% : found co-investments

60% : believe EVPA is a personal and tight-knit community



Increased collaboration among stakeholders towards VP/SI activities



venture philanthropy and social investment (VP/SI)

“

Considering our current environmental and social challenges, the importance of an organisation like EVPA can only rise in the future.

Thierry Roussin, Founder, AguiaLabs

“

The more EVPA organises moments where sharing and collective intelligence emerges, the more impact they will make!

Lisa Brandstetter, Impact Investment Manager, Scheuch Family Foundation



”



At EVPA all the right networks and organisations that are truly committed to impact through entrepreneurship (in grant funding or social investments) get together. I like that EVPA is big enough to meet new people at every occasion I attend and small enough to re-engage with the relevant players in the field!

Martijn Blom, Senior Investment Relations Manager, Hivos Impact Investments



How our members see EVPA's role in the impact ecosystem:



80%

A network:

a structure connecting organisations



73%

A community:

bringing organisations together to learn and develop a common understanding



57%

A movement:

promoting investing for impact



52%

A research centre:

providing high-quality sector data



46%

An academy:

a place to learn and gain knowledge



37%

An advocacy network/lobby:

making their voice heard on EU-level for policy change

How EVPA members want to contribute to the community:

- 64%** Be part of expert groups to share knowledge and experience, and contribute to the research activities of EVPA
- 40%** Provide case studies for research purposes
- 63%** Sharing their knowledge by completing EVPA's surveys
- 37%** Communicate regularly about EVPA within their network
- 45%** Write (or co-write with EVPA) a blog or an article
- 38%** Conduct a training session or a workshop for EVPA members in an area of their expertise
- 34%** Help to organise the Annual Conference



Top: EVPA Annual Conference - Radek Zawadzki



Left: Gathering of Leaders - Architects of Group Genius

EVENTS & INTER NATIONAL TOURS _

Within the European context, EVPA is the central convening point to help foundations and impact funds move forward with their work. Whether it's our signature event, EVPA Annual Conference or more intimate gatherings such as: EVPA Across, Invest for Impact, regional activities in CEE, DACH, France and UK, International Tours or our Venice Gathering of Leaders, there is a place for everyone no matter where you are along your impact journey. Connect, collaborate and have your ideas challenged while challenging others to be more effective in delivering impact.



EVPA Annual
Conference

Radek Zawadzki

1_Events

Annual Conference

The EVPA Annual Conference is **the** place where investors *for* impact get **thought-provoking ideas** and **gain new insights** on the latest trends in the sector. Attending the annual conference is a unique chance to meet with **leading players and like-minded peers** from large foundations, social impact funds, governments, financial institutions as well as academics, to share challenges and opportunities, learn from others' expertise, and get inspiration for your work. Last year, it was the first time the conference took place in **Central Eastern Europe - Warsaw, Poland**.



EVPA Annual Conference
Top: Radek Zawadzki - Middle and bottom: Mateusz Grochocki



LARGEST EVPA CONFERENCE



600+
attendees



from
51
countries



from
Europe and beyond



representing mainly
foundations, corporate social investors, social impact investment funds



Again the EVPA annual conference was the highlight of the year in terms of actors gathering and discussing venture philanthropy at the European level. Engaging the participants and having in-depth discussions on the most pressing topics are just one of the core strengths of this yearly event.



Johann Heep, Social Banking
Development Erste Group Bank, Austria

100+

speakers

30+

interactive and hands-on member-led workshops, focus panels & roundtable discussions

10

social innovators pitching their ideas during an unique pitching event organised with Get in the Ring and NESsT

8

side events

20

partners involved to organise and promote the conference

2737.5

hours spent to organise the conference

Invest for Impact

In 2018, we did a pilot matching event called Invest for Impact together with Center for Private Wealth and Sustainable Finance (CSP) in Zurich, Switzerland. We brought together 15 impact funds from 8 countries and 25 ultra-high-net-worth individuals to explore potential partnerships and investments.



Top: Invest for Impact - Cedric Zellweger
 Bottom: West Coast Tour - EVPA
 Right: Gathering of Leaders - Riccardo Grassetti

“

EVPA has been the network that has shaped our thinking around impact investing and increased our knowledge on financing impact. This event was a first step to get more people interested in contributing to creating social impact.

”

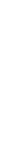
Erwin Stahl, Managing Director, BonVenture Management GmbH

Gathering of Leaders

EVPA's full members get together once a year in Venice for the Gathering of Leaders. The event offers a unique opportunity for an open exchange of ideas and experiences amongst prominent players within the venture philanthropy and social investment field in Europe.



50 CEOs



15 countries

“

I think the event was the most immersive, intense and productive I have experienced with EVPA: a thought-provoking agenda, expertly facilitated, great location and no distractions.

”

David Sanderson, Chief Executive Officer, The Rank Foundation

2_ West Coast Tour

For the first time, and in partnership with EVPA member Spring Impact, we offered a rich and more intimate networking experience in a global context: the US West Coast Tour, a journey to Silicon Valley and SOCAP conference. The agenda included visits to Google X on moonshot thinking, veteran Omidyar Group on systems change, and a walking tour of the Tenderloin District lead by a community leader and ex-homeless resident. 100% of attendees were very likely or likely to recommend our tour to a peer.





CORPORATE SOCIAL INVESTORS (CSI) —

Leveraging corporate assets for high-impact social investment with business relevance become the norm by 2030.

Corporate Social Investors have a unique position, and hence opportunity, to leverage valuable corporate assets (e.g. talent, technology, infrastructure and knowledge) to support social purpose organisations (SPOs) and generate more impact. In return, the resulting social innovations often create value for the business as well.

If you are a corporate foundation or corporate impact fund, you can take part in specific **gatherings, workshops, and webinars** while consulting on **toolkits, case studies and reports** which will guide you through your impact journey.



Connect4Change
-
EVPA

KEY ACHIEVEMENTS 2018



Growing community of
60+ corporate social investors
from
15 countries



One exclusive event
for CSI leaders:
Connect4Change
gathering
46 participants
from
10 countries



2 toolkits
focusing on
impact-driven
employee engagement
activities and the role
of CSIs in generating
more impact



9 events and workshops
organised in
partnership with other
network/national
organisations



1 online quiz
to help CSIs find
out what is their
highest potential
role in developing
and implementing
employee engagement
programmes



If I think about the future, in 10-20 years, I hope all corporations will be purpose-driven. That would not mean their corporate foundations would be redundant, but that we have facilitated a different corporate environment and do what we are best at: finding new trends, going where nobody wants to invest and supporting and really helping to develop social change.



Inger Paus,
Managing Director, Vodafone
Institute for Society and
Communications

LEARNING JOURNEY - EVPA TRAINING ACADEMY_

Whether you work in a foundation, a social impact fund, a financial institution or a corporation, we have designed our courses to help you become more effective and create more impact.



KEY ACHIEVEMENTS

- 7 courses tackling a variety of topics
- 160 participants learnt about how to be more effective in their daily work with their investees/grantees covering 34 countries
- 35 speakers involved shared their experience
- 22 scholarships offered to EVPA members
- 1 alumni community eager to share successes and lessons learnt



The Social Impact Measurement and Management course is all about improving: from better reporting to our investors and stakeholders about what we are doing to learning how we can do things better, in a more efficient way, and having impact for those we serve.



Ivana Stancic, Programme Manager
Smart Kolektiv, Serbia



The Fundamental Course on Venture Philanthropy and Impact Investing - ESADE

COURSES:

The Fundamental Course on Venture Philanthropy and Impact Investing
in partnership with ESADE Business School
BARCELONA, SPAIN

Scaling Impact for Social Investors
in partnership with Católica Business School
LISBON, PORTUGAL

EU Funding Opportunities for Social Impact
BRUSSELS, BELGIUM

Financing for Social Impact
in partnership with France Active
PARIS, FRANCE

Social Impact Measurement and Management
in partnership with Social Value UK
BRUSSELS, BELGIUM (TWO EDITIONS)

Crash Course on Venture Philanthropy and Social Investment
WARSAW, POLAND

POLICY_

We make sure to voice your concerns and ideas to the European Commission and to update you about their policies and funding initiatives.



EVPA Annual
Conference
-
Radek Zawadzki

KEY ACHIEVEMENTS

- 3 · Policy Update newsletters with the latest developments at the EU level related to topics such as social innovation, social investment, EU policy
- 3 · free webinars on policy related topics
- 4 · new Policy Nexus showcasing best policy initiatives in EU member countries
- 1 · webpage with relevant EU funding opportunities overview for our members
- 4 · policy briefs on: (1) InvestEU - what's in it for Venture Philanthropists and Social Investors; (2) Outcomes funds: challenges and opportunities; (3) How EuSEF's recent reform can impact the VP/SI sector; (4) Unit cost databases.
- 13 · participants in the EU Funding training
- 1 · policy session organised at the EVPA Annual Conference in Warsaw, Poland
- 10 · participation in more than 10 conferences and working groups such as GECES - European Commission Expert Group on Social Entrepreneurship and the OECD Social impact investment expert group
- 2 · consultation papers
- 20 · exchanges facilitated between members and European Commission officials
- 1 · report looking into cross-sector collaboration for better social outcomes in partnership with Maze - Decoding Impact
- 1 · Event on **Public-Private Collaboration for Social Impact - Tackling Unemployment Together**, gathering 60 participants



EVPA JOURNEY: 15 YEARS OF GROWTH _

2004

Luciano Balbo, Stephen Dawson, Michiel de Haan, Doug Miller and Serge Raicher **formally launched** the European Venture Philanthropy Association (EVPA)

2008

A community of **105 members** across Europe

2010

1st EVPA Industry Survey:

Grant-making accounted for **70% of spend**

80% venture philanthropy organisations believed the non-financial support they offered to their investees was more important than the financial support.

2012

8th EVPA Annual Conference, in Dublin, gathering **380 leaders** from a variety of sectors

First training on venture philanthropy and social investment fundamentals.

2014

1st partnership with the European Commission

Setting up the **Policy role of EVPA**

2016

EVPA contributed to several **consultations including a number of regulations on EuSEF** highlighting the challenges VP/SI practitioners face in applying for the label

EVPA Corporate Initiative was launched

2018

2nd partnership with the European Commission

282 members in the community

EVPA toolkits on employee engagement programmes were launched

Grants are largely used to support SPOs at **incubation and start-up**

First annual conference



135 attendees



from **14** countries

2005



EVPA transformed itself into a **Brussels-based** international non-profit association with permanent staff and consultants.



The **Knowledge Centre** was set up.

2009

2011

AVPN (Asian Venture Philanthropy Association) was founded.



The **EVPA Impact Measurement and Management guide** was launched.



The EVPA **5 step approach** to measure and manage impact became the basis of the European Standard on impact measurement developed by GECES and promoted by the European Commission

2013

2015



EVPA community grew to **214 members**



The **Global Social Impact Investment Steering Group** (GSG) was formed, with EVPA as an observer



Launch of the *Corporate social impact strategies - New paths for collaborative growth* **report**



The practical guide on **Adding value through non-financial support** was launched

2017



First edition of **Connect 4 Change**

Launch of the **Training Academy**, to learn and exchange lessons learnt amongst practitioners



Launch of the EVPA *Financing for Social Impact / The Key Role of Tailored Financing and Hybrid Finance* **report**

2018



5 percentage point growth in CEE compared to the last 2 years
20% net growth in membership

Launch of the **Invest for Impact** narrative.

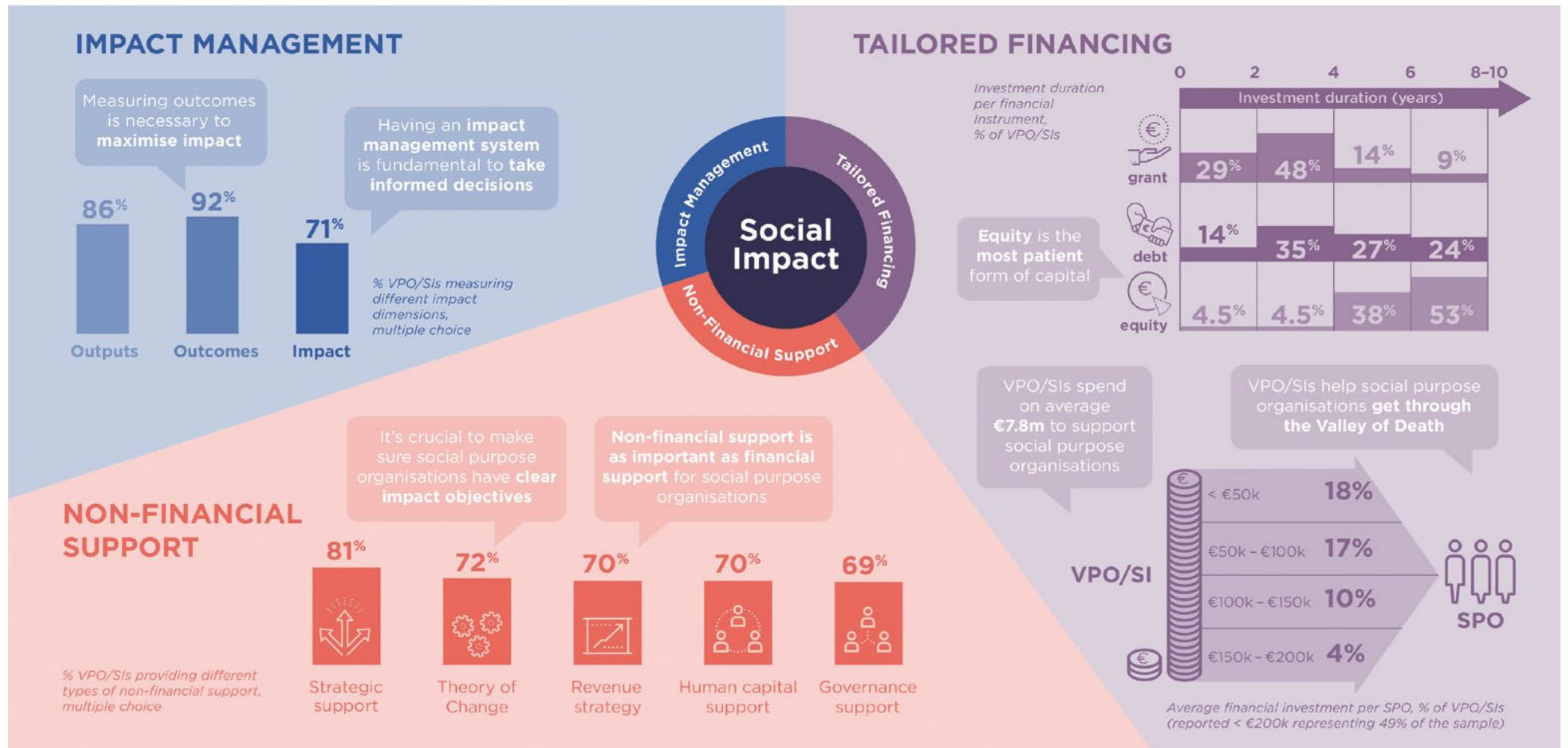
Set up of **IVPC** (International Venture Philanthropy Centre)

RESEARCH

THE EVPA SURVEY INVESTING FOR IMPACT

THE VENTURE PHILANTHROPY AND SOCIAL INVESTMENT (VP/SI) SPACE IN FIGURES

European venture philanthropy organisations and social investors (VPO/SIs) adopt three core practices to achieve a strong and long-lasting social impact



Industry Survey

Our report **“Investing for Impact | The EVPA Survey 2017/2018”** is the result of the analysis of data collected from 110 venture philanthropy and social investment (VP/SI) organisations across Europe.

KEY FINDINGS

For 2018, European VP/SI organisations report growing budgets coming from a diverse group of funders, more stable and professional human resources, and an improved pipeline management. Relevant key data and trends include:

- VP/SI organisations **help social purpose organisations (SPOs) get through the early stages of their growth**, with half of the respondents providing on average €200,000 or less per social purpose organisation (SPO).
- **Equity is the most patient form of capital** with almost all respondents using this financial instrument to support SPOs for more than four years.
- **Loans are the most deployed financial instrument** in the VP/SI space, followed by grants, equity, and hybrid instruments (only 5%).
- The large majority of VP/SI organisations with positive financial return expectations, seek **moderated financial returns**.
- **Grants** are largely used to support SPOs at **incubation and start-up**.
- A **growth registered in Central Eastern Europe (CEE)** with a 7% of the resources allocated there, compared to the 2% of two years ago.



“

EVPA’s role is particularly important when it comes to providing market research and data on recent developments in the field of impact investing and venture philanthropy. These data constitute much-needed evidence and contribute to shaping EU policy and initiatives.

”

Manuela Geleng, Director of “Skills” Directorate at the Directorate General for Employment, Social Affairs and Inclusion at the European Commission

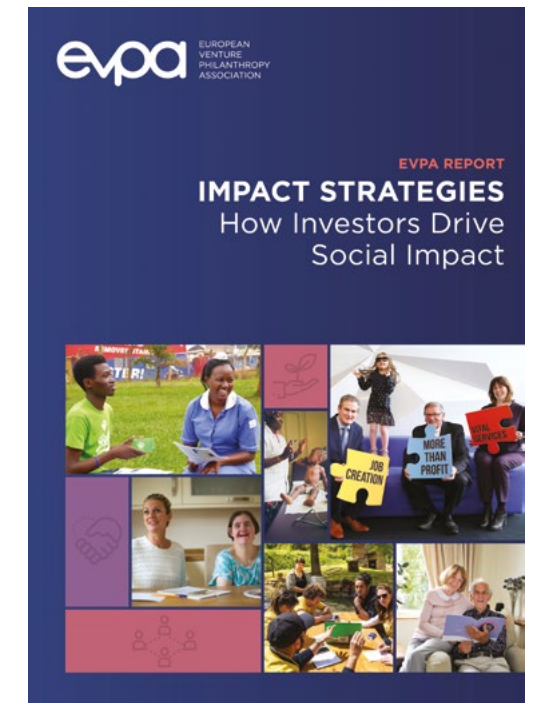
Impact Strategies Report

“Impact Strategies – How Investors Drive Social Impact” explores how various types of capital providers combine their social impact objectives, financial returns expectations and risk appetite to sustain real social impact. The discussion about “investing *for* impact” and “investing *with* impact” is neither a discussion about values, nor about right or wrong. On the contrary, both strategies are very valuable, exist next to each other and support social innovations at different stages of their development. Recognising the differences though is important to make both spaces more transparent on intentions, better align shareholders, manage expectations towards investees, and create the right setting to collaborate with other types of capital providers.

Join us in the debate around investing *for* and investing *with* impact!

KEY NUMBERS

- 45 social investment and venture philanthropy experts and practitioners were involved
- 18 practical cases on investors *for* impact and investors *with* impact
- 457 downloads
- 70 hours spent in interviews





SUCCESS STORIES & CEE CASE STUDIES _

Success Stories

The success stories initiative is a collection of examples of successful social purpose organisations supported by EVPA members. These stories aim not only to inspire other venture philanthropists and social investors, but also to show to other social entrepreneurs how the venture philanthropy approach works in practice. Give them a read on stories.evpa.eu.com!

In 2018, we published two videos:



- **“Supporting People with Dementia to Live Full Lives in their Community”** (Ireland): Living Well with Dementia – Genio
- **“Breaking Stereotypes through Fashion”** (Hungary): Romani Design – ERSTE Foundation

We produced two more videos published in April 2019 (Artbox London – School for Social Entrepreneurs; IntoUniversity – Impetus).

And six online articles:



- **“Unlocking the Potential of Artists with Learning Disabilities”** (The UK): Artbox London – School for Social Entrepreneurs
- **“Woodjoy – Providing Jobs for People from Disadvantaged Backgrounds”** (Romania): Timural – NESsT
- **“Empowering Young People in Scotland”** (The UK): Callander Youth Project – Inspiring Scotland
- **“Inclusive and Digital Training for All”** (France): Simplon – France Active
- **“Inspiring Young People from Disadvantaged Backgrounds to Achieve”** (The UK): IntoUniversity – Impetus
- **“A Training Farm to Empower Local Communities”** (Sierra Leone): WARC – Cordaid Investment Management



WARC
-
Yonathan Adamchuk

CEE Case Studies

If you are interested in Central Eastern Europe (CEE), here is your chance to read more about three investments from our members in the region:

- **Good Deed Foundation – Kiusamisvaba Kool:** Preventing and ending bullying at school.
- **NESsT – Timural:** Providing Jobs for People with Disadvantaged Backgrounds.
- **TISE – Cvernovka Foundation:** Refurbishing an abandoned building to provide a working space for creative individuals in Bratislava.

All PDFs are available on evpa.eu.com.



Top:
Kiusamisvaba Kool
-
Iris Kivisalu

Bottom:
NESsT
-
Timural





FINANCIALS _

In 2018 our income was a little over €2,000,000 and was collected through fees, support from the European Commission and grants. Almost 80% of our spending is on staff costs and this includes all travelling to meet members, to speak at events and to participate in international conferences.

In 2018, EVPA had 21 team members, which includes our country representatives and 4 interns.



- 43% Fees
- 27% European Commission
- 30% Grants

EVPA TEAM



Steven Serneels
CEO & Board
Member

Community and Market Development Team



Jamy Goewie
Community and
Market Development
Director



Christina Wu
Community and
Impact Measurement
Manager



Ewa Konczal
Central And Eastern
Europe (CEE)
Manager



**Dr. Martin
Vogelsang**
Germany Country
Representative



**Sophie Faujour
Le Bon**
France Country
Representative



Alice Millest
Uk/Ireland Country
Representative



Tina Roshdi
Project Officer



Julie Desmet
Community Officer



Ioana Traista
Communications
Manager

Knowledge Centre and Policy Team



Priscilla Boiardi
Knowledge Centre
And Policy Director



Sara Seganti
Training Manager



Lena Vasilopoulou
Training Officer



Alessia Gianoncelli
Research Manager



Gianluca Gaggiotti
Research Associate



Caroline Cornil
Creative Manager



Lonneke Roza
Expert Consultant -
Corporate Initiative



Karoline Heitmann
Corporate Research
Associate



Bianca Polidoro
Policy Manager



Kateryna Stetska
Training Intern



**Arnau Picón
Martínez**
Research Intern

Operations Team



Dirk De Boer
Head Of Finance



Natasha Medvedeva
Finance & Reporting
Manager



Agata Zaza
Office & Executive
Assistant

Human Resources



Lara Donners
HR Consultant

EVPA BOARD



Madeleine Clarke
Chair & Founding Director Genio



Patrice Schneider
Chief Strategy Officer Media
Development Investment Fund



Leslie Johnston
Executive Director C&A
Foundation



Karen Wilson
Founder GV Partners



Xavier Thauron
Director Phitrust



Jane Newman
Director of Social Finance UK



Filipe Santos
Dean Católica-Lisbon School
of Business & Economics,
Visiting Professor at INSEAD
and EVPA Chair Elect



Luis de Melo Jerónimo
Deputy Director Calouste
Gulbenkian Foundation

EVPA COMMUNITY IN 2018

We would like to thank all our 282 members for being a part of our community.

4WINGS Foundation
 ABN AMRO Foundation
 ABN AMRO Social Impact Fund
 Achmea Foundation
 Acumen
 Adecco Group Foundation
 Adesium Foundation
 ADMICAL
 Africa Funded
 Ageas Foundation
 AguaLabs
 AlphaOmega Foundation
 Amundi
 Anadolu Foundation
 ANANDA VENTURES - Social Venture Fund
 Anesvad Foundation
 ANWB
 APOPO Foundation
 Appui au Développement Autonome (ADA Microfinance)
 Arendt & Medernach
 Argidius Foundation
 Argos Sodic
 Artha Initiative, Rianta Capital
 Ashoka
 Asian Venture Philanthropy Network (AVPN)
 Asociación Espanola de Entidades de Capital Riesgo
 Association of German Foundations Auridis gGmbH
 Avanti
 AXA Belgium - Corporate Responsibility
 AXA Group
 Bank of America Charitable Foundation
 Banque Degroof Petercam
 Banque des Territoires Groupe Caisse des Dépôts et Consignations
 Bates Wells Braithwaite
 BBVA
 Bertelsmann Stiftung
 Big Lottery Fund
 Big Society Capital
 BMW Foundation Herbert Quandt
 BNP Paribas Wealth Management
 BonVenture Management GmbH
 Bridges Fund Management
 C&A Foundation
 C4D Partners
 CAF Venturesome
 CaixaBank Banca Privada
 Calouste Gulbenkian Foundation
 Canopus Foundation
 Caritas Habitat
 Católica-Lisbon School of Business and Economics
 Centre for Social Investment
 Centrica Innovations
 Cera
 Chanel Foundation
 Change - Crédal Social Innovation Fund
 Christian Aid
 Club Med Foundation
 Co-Impact
 Competence Development Fund of Southern Norway
 Cordaid Investments Management B.V.
 Creas
 Credit Suisse AG
 CRT Foundation
 Cultiva
 CVC Capital Partners
 DAFNE
 Danone communities
 David Carrington
 Delta Foundation
 Demeter Foundation
 Den Sociale Kapitalfond
 Dentons
 Doug Miller
 Duggan Associates
 European Bank for Reconstruction and Development
 EESC HEC Paris - Society & Organization Center
 Egmont Foundation (Egmont Fonden)
 EIF (European Investment Fund)
 Endeva
 Engie Rassembleurs d'Energies
 École Polytechnique Fédérale de Lausanne
 Epiqus
 Equistone Partners Europe Limited
 ERSTE Stiftung
 ESADE Business School

Esmée Fairbairn Foundation
 EspeRare Foundation
 ESSEC Philanthropy Chair
 Essl Foundation MGE gemeinnützige Privatstiftung
 Eurazeo pme
 European Foundation Centre
 European Investment Bank
 Factory
 FAMAE
 FAVART
 Ferd Social Entrepreneurs
 FIN
 Finance in Motion
 Financing Agency for Social Entrepreneurship - FASE
 Fondation de France
 Fondation de la Chartreuse de Neuville
 Fondation de Luxembourg
 Fondation Lombard Odier
 Fondazione Cariplo
 Fondazione Generali - The Human Safety Net ONLUS
 Fondazione Giovanni ed Annamaria Cottino
 Fondazione Lang Italia
 Fondazione Paideia
 Fondazione Snam
 Fonds 1818
 Forum for Active Philanthropy GmbH
 Fossil Foundation
 Foundation Center for Entrepreneurship and Executive Development Macedonia
 France Active
 Fundacao Vasco Vieira de Almeida
 Fundacion BBK
 Genesis Charitable Trust
 Genio
 Gilani & Lau International
 Global Social Entrepreneurship Network
 GLS Gemeinschaftsbank eG
 Good Deed Foundation
 GRACE (Grupo de Apoio e Reflexão à Cidadania Empresarial)
 HERi Africa
 Hivos Impact Investments
 Human Foundation
 HYSTRA
 IESE Business School
 IKARE Ltd.
 Ikea Foundation
 IKEA Social Entrepreneurship
 Impact4C Investment & Advisory, SL
 Impetus
 ING Netherlands Foundation

INSEAD Social Entrepreneurship Initiative
 Inisitor Impact Asia Fund
 Inspirasia Foundation
 Inspiring Scotland
 Inuit Foundation
 Invest Europe
 Invest for Children
 Investir & +
 Investisseurs & Partenaires
 i-propeller
 Jacobs Foundation
 Jazi Foundation
 John Kingston
 John Laing Charitable Trust
 John S. Latsis Public Benefit Foundation
 Johnson & Johnson Corporate Citizenship Trust
 Kampani
 Karuna Foundation
 KiMSO
 King Baudouin Foundation
 KNHM Participaties BV
 Kois Invest
 KPMG Foundation
 KPMG Kenya
 La Bolsa Social
 LGT Venture Philanthropy Foundation
 Light For The World
 LITA.co
 Lloyds Bank Foundation for England & Wales
 L'Oreal Foundation
 Luciano Balbo
 Lundin Foundation
 Makis Holding B.V.
 MAN.SE.F Onlus
 Maze - Decoding Impact
 MCE Social Capital
 Media Development Investment Fund
 Medicines for Malaria Venture
 Michiel de Haan
 Microwd
 Mozaik Foundation
 Nantucket Capital
 NESST
 Nesta Investment Management
 NN Group
 Noaber Foundation
 Nutawa sagl
 OECD (Global Network of Foundations Working for Development - netFWD)
 Oltre Venture
 Opes Impact Fund
 Optimy

Oranje Fonds
 Partnership for Change
 PBG FMC (Venture Capital Fund Management Ltd)
 Permira Advisers LLP
 Phineo AG
 PhiTrust
 Planetic Asset Management
 PME Investimentos - Sociedade de Investimento, S.A.
 Porticus Amsterdam CV
 Portugal Inovação Social
 PROVIDA Foundation
 PUM Netherlands Senior Experts
 R&P LEGAL
 Rabobank Foundation
 Reach for Change
 Renault Mobilize Invest
 Resonance Limited
 Restoration of Appearance and Function Trust
 Rikolto België vzw
 Robert Bosch Stiftung GmbH
 Rockefeller Philanthropy Advisors
 Rybakov Foundation
 Said Business School
 Santa Casa da Misericórdia de Lisboa
 Sattva Media and Consulting Pvt. Ltd
 Scheuch Impact GmbH
 Schneider Electric
 School For Social Entrepreneurs
 Schöpflin Stiftung
 Regional Activity Centre for Sustainable Consumption and Production - UN Environment/Mediterranean Action Plan - Barcelona Convention
 SEED / Adelphi research gGmbH
 SEFEA IMPACT
 Serge Raicher
 Shaerpa
 Ship2B Foundation
 SI2 Fund
 SIDN Fonds
 Siemens Stiftung
 Sight and Life Foundation
 Skopos Impact Fund
 Smart Kolektiv
 Smarter Futures EEIG
 Social Entrepreneurs Ireland
 Social Entrepreneurship Akademie
 Social Entrepreneurship Impact & Finance
 Social Finance NL
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Social Value International
 Sociale Innovatie Fabriek - Social Innovation Factory
 SONAE MC
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 Stichting De Verre Bergen
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 Sumerian Foundation
 Swiss Re Foundation
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 The Academy for the Development of Philanthropy in Poland
 The Badur Foundation
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 The Ella Fund
 The European Business Angel Network
 The Fore
 The Rank Foundation
 The Robertson Trust
 The Womanity Foundation
 Thomson Reuters Foundation
 TIIME
 TISE SA
 Tommy Cares
 Total Corporate Foundation
 Trafigura Foundation
 TRON - Translational Oncology at the University Medical Center of Johannes Gutenberg University Mainz
 UBS Philanthropy Services
 UniCredit
 UnLtd
 Valores Foundation
 Van Leer Group Foundation
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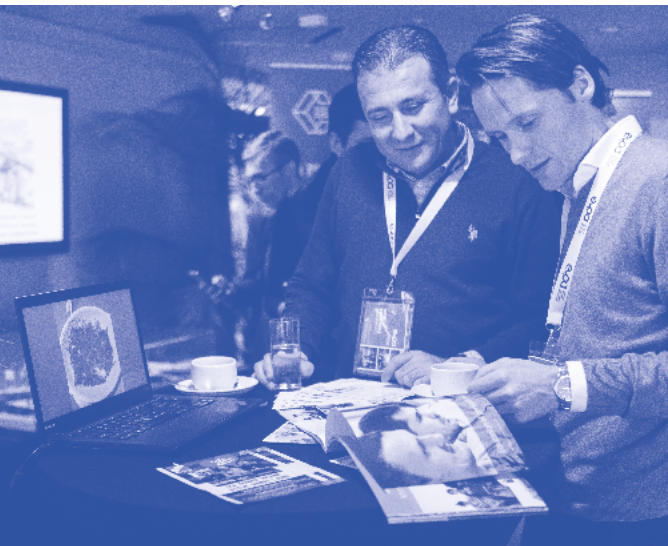
MEDIA



Top: EVPA Annual Conference
- Radek Zawadzki

Bottom: Connect4Change
- EVPA





EVPA Annual Conference
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