

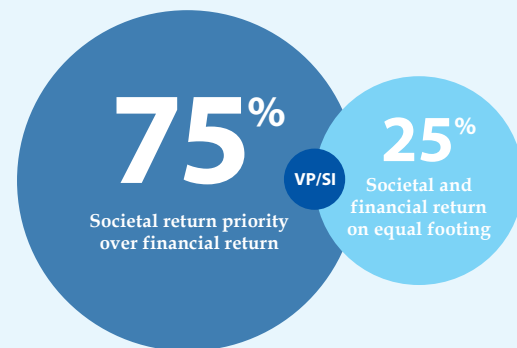
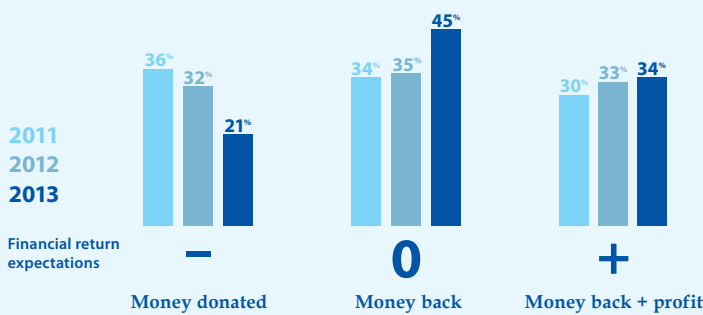
A snapshot of the Venture Philanthropy and Social Investment sector in Europe in 2014

Support for Social Purpose Organisations (SPOs) through the Venture Philanthropy and Social Investment (VP/SI) method continues to increase with over €5 billion invested since inception and average financial support per Venture Philanthropy Organisation (VPO) increasing almost 28% from €6.3 to €8.0 million between 2012 and 2013.

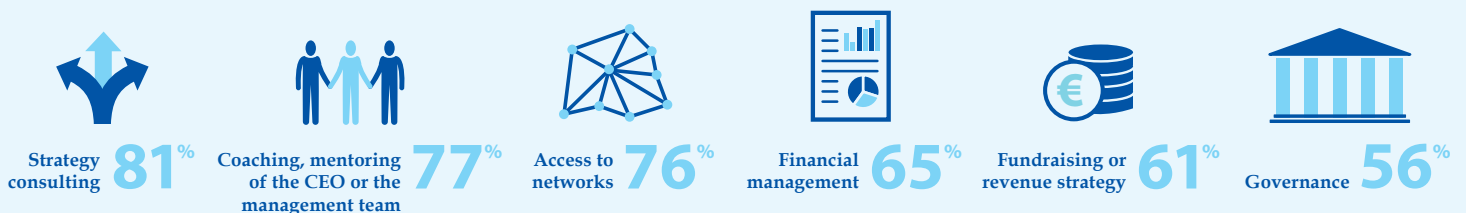


In 2013, there was an increase in VPOs surveyed expecting a repayment of their capital compared to 2012. 45% expected their money back, and 34% expected money back with a profit.

Three quarters of European VPOs consider societal return more important than financial return, while one fourth considers both equally important.

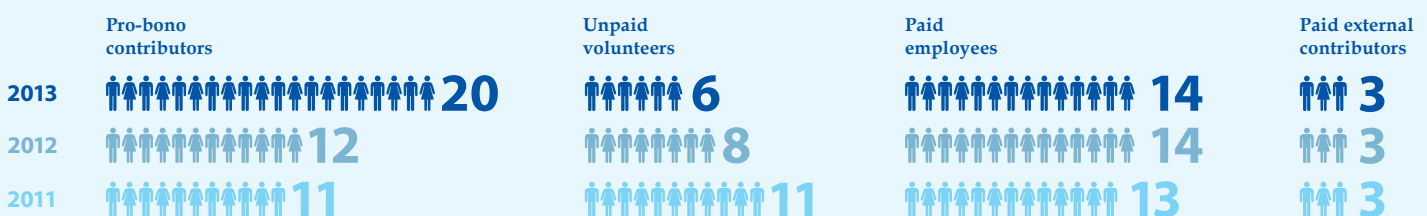


VP/SI organisations support their Social Purpose Organisations (SPOs) not just financially, but also with a variety of non-financial support, ranging from consulting services to coaching and access to networks.



% of VPOs offering different types of non-financial support, multiple choice

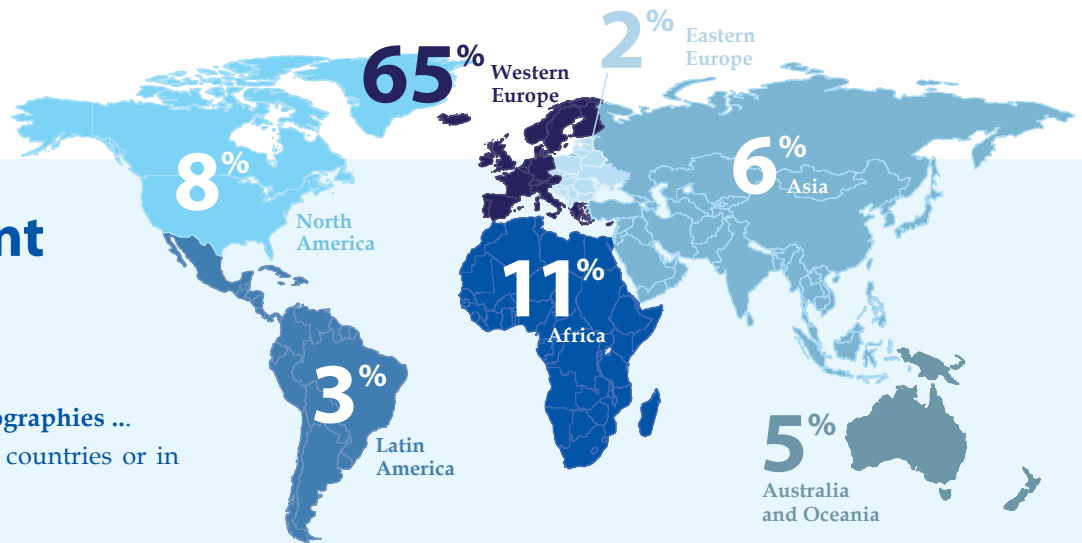
VP support is delivered by a stronger and stronger network of pro-bono supporters who provide targeted and high level support to the investees.



Average numbers per VPO

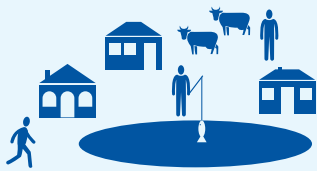
VPOs' investment strategy

VPOs invest in a wide range of geographies ...
VPOs tend to invest in their home countries or in developing countries.



... and across a large number of sectors ...

VP/SI organisations support a wide range of sectors and beneficiaries. In the fiscal year of 2013, economic and social development topped the list.



Economic and Social Development **22%**



Education **14%**



Research **13%**



Health **13%**

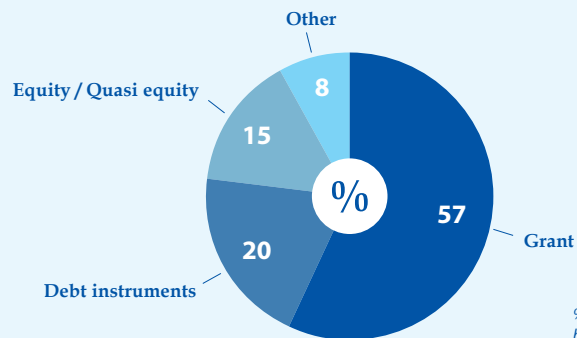


Culture and Recreation **9%**

First five sectors – € spent in 2013 (% of total spend)

... using multiple financing instruments ...

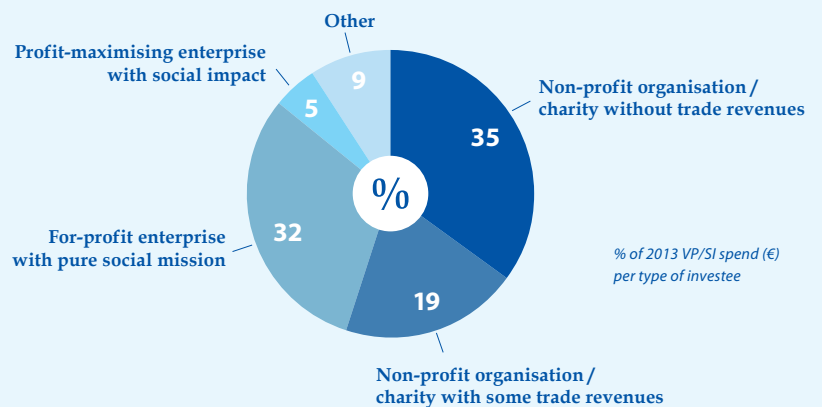
VPOs tend to offer tailored financing with grants, debt and equity used in 92% of cases. Grants remain the primary financing instrument in terms of € spend.



% of 2013 VP/SI spend (€) by financial instrument

... to support different types of Social Purpose Organisations (SPOs).

European VPOs invest across a spectrum of organisational types. Non-profits and charities (with or without trading revenues) receive most support, followed by for-profit social enterprises.



% of 2013 VP/SI spend (€) per type of investee

The analysis is based on data collected by EVPA from 95 VPOs (68% response rate) of which 72 EVPA members (81% response rate) and 23 non-members (45% response rate). Data refers to FY 2013.

With the financial support of the European Commission

